

CLIENT SUCCESS

Case Study #1

Tax Year: 2024

Filing Status: Single

Occupation: Furniture Restoration & Upholstery

Net Income: \$160,000

Tax Advisory Overview

Before Implementing Tax Strategies	After Implementing Tax Strategies
Total Taxes Due: \$77,675	Total Taxes Due: \$44,500

*Tax Savings Are A Result Of Applied Deductions & Effective Tax Rate

Deductions by Strategy

Applied Tax Strategy	Deduction Amount
S-Corp Election	\$12,100
Augusta Rule	\$1,165
Pass Through Entity (PTET)	\$1,975
Retirement Plan Contributions	\$11,140
HSA Contributions	\$1,385
Backdoor Roth IRA	\$7,000

Total Tax Savings in Year 1 = \$27,760+